

City of Virginia Beach Senior and Disabled Real Estate and Personal Property Tax Relief

Did you know there are several tax relief and incentive programs available to Virginia Beach seniors? City Council has adopted a program to assist qualifying individuals on real estate.



Real Estate Tax Relief

Applications for real estate tax exemptions are taken in the Office of the Commissioner of the Revenue, Building 1 at the Municipal Center, **by appointment only** from February 1- June 30. To qualify, individuals must meet income and net worth limits. If you want more information or to make an appointment, call 385-4385.

Basic Requirements to Qualify:

- ✓ Senior citizens must be at least 65 years of age
- ✓ Totally disabled individuals must be totally and permanently disabled - there is no age limit –
- ✓ \$10,000 income exclusion allowed
- ✓ Must reside in a Virginia Beach home or mobile home or a convalescent facility

Tax Exemption/Freeze

- ✓ Annual household income must not exceed \$56,529 for tax exemption
- ✓ Annual household income must not exceed \$73,759 for the freeze
- ✓ Assets must not exceed \$350,000 (other than residence.)

Personal Property Tax Relief

Applications for personal property vehicle tax relief are accepted in the office of the

Commissioner of Revenue, Municipal Center, Building 1, **by appointment only**, from February 1 through June 30. Individuals must meet income and net worth limitations to qualify.

The tax relief is available to taxpayers qualified under provisions of the Code of Virginia, Title 58.1.3506 et. seq., and Virginia Beach city ordinance. Qualified elderly or disabled individuals may receive a reduction of the personal property tax on one vehicle. These provisions are as follows:

- The owner or spouse was age 65 by December 31 of the previous year;
- or**
- The owner or spouse was permanently and totally disabled by December 31 of the previous year;
- and**
- Combined (husband and wife) gross annual income (including Social Security) may not exceed \$29,500;
- Combined (husband and wife) net worth may not exceed \$70,000 (excluding principal residence and the land, not exceeding one acre, upon which it is situated).

Each qualified applicant will receive a reduced tax rate of \$3.00 per hundred dollars of assessed value on one vehicle owned and used primarily by or for the applicant

AARP Tax Aide

AARP Foundation Tax-Aide offers free, individualized tax preparation for low-to moderate-income taxpayers - especially those 50 and older. Their volunteers will be only at Virginia Beach Central Library Monday-Saturday through April 15 from 10 a.m. – 4 p.m. (except they will not be available on Feb. 17.) The library is located at 4100 Virginia Beach Blvd., VB 23452.